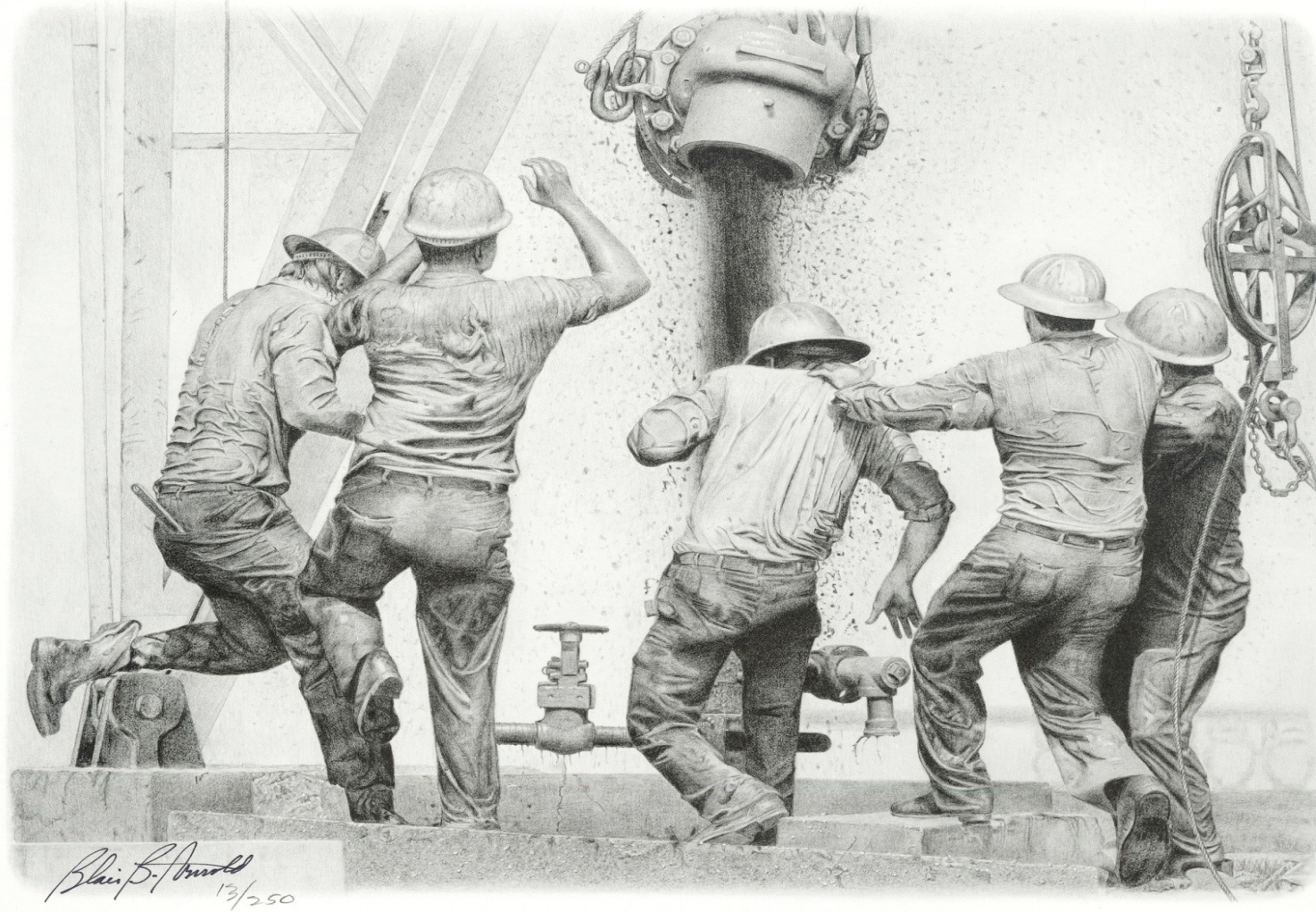


AMAZING ENERGY OIL & GAS



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DECEMBER 2018 LD MICRO



FORWARD LOOKING STATEMENTS



This presentation of Amazing Energy Oil and Gas, Co. (“AMAZ” or “Company”) contains forward-looking statements within the meaning of the federal securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, and goals, assumption of future events or performance are not statements of historical fact and may be deemed “forward-looking statements.” Forward-looking statements can often be identified by the use of words such as “may,” “will,” “estimate,” “intend,” “continue,” “believe,” “expect,” “plan,” “propose,” “projected,” “seek,” or “anticipate,” although not all forward-looking statements contain these or other identifying words. Forward-looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Such forward-looking statements relate to, among other things: expected revenue, cash flow and earnings growth; estimates regarding oil and gas reserves, future oil and gas prices and present values of such reserves; strategies and timelines for growth of the Company’s business; and projected capital expenditures. These statements are qualified by important factors that could cause the Company’s actual results to differ materially from those reflected by the forward-looking statements. Such factors include, but are not limited to: the Company’s ability to locate and acquire suitable interests in oil and gas properties on terms acceptable to the Company; the Company’s ability to obtain working capital as and when needed on terms acceptable to the Company; the ability to integrate, manage and operate acquired oil and gas properties; the ability of the Company to build and maintain a successful operations infrastructure and to retain key personnel; possible insufficient cash flows and resulting illiquidity; government regulations; lack of diversification; political risk, international instability and the related volatility in the prices of oil and/or natural gas; increased competition; stock volatility and illiquidity; the Company’s potential failure or inability to implement fully its business plans or strategies; general economic conditions; and the risks and factors described from time to time in the Company’s offerings, reports and filings with the U.S. Securities and Exchange Commission (the “SEC”). The Company cautions readers not to place undue reliance on any forward-looking statements. The Company does not undertake, and specifically disclaims any obligation, to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

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MISSION STATEMENT



Amazing Energy Oil and Gas, Co. (OTCQX: AMAZ) is a Plano, Texas-based oil and gas exploration, development, and production company with current operations in the Permian Basin of West Texas recognized as the top producing oil basins in North America. Founded in 2009, the experienced management team has aggressively sought to acquire the rights to 70,000 acres in Pecos County in the Permian Basin with development opportunities for future years. AMAZ's management understands what is required to build an oil and gas company from the ground up, having successfully done so on more than one occasion. With over 200 years of combined experience in the oil and gas industry coupled with new technological advancements, careful geological evaluation and reservoir engineering and long-established industry relationships, AMAZ has the components in place to build another profitable and successful public oil and gas company.

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AMAZING ENERGY

A TEXAS PURE-PLAY E&P

OVERVIEW: AMAZING ENERGY

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Midland and Delaware Basins:

- Hold rights within 70,000 contiguous acres in North America's most sought after oil and gas region
- Adjacent to the prolific, Yates Oilfield, which has a cumulative production over 1.6 billion barrels of oil

Pecos County:

- Attractive drilling requirements
- Continuous drilling obligations can be "banked" – Currently May, 8, 2019
- \$200 to \$300/acre bonus payable at time of leasing

Resource Potential:

- Amazing's assets have stacked pay zones that hold deep vertical and horizontal potential
- \$15.3 billion worth of probable production according to a Baker Hughes report for property March 2017

Management & Consulting:

- <200 years of combined experience in O&G operations and admin.
- <100 years of combined Wall Street PubCo experience
- Senior management has held positions at Exxon, Hercules Oil Company, Rampart Energy, and Lexington Resources Inc.

OVERVIEW: STRATEGY

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STRAT:

CORE ASSET ALLOCATION: CURRENTLY HAS A PROGRAM TO DRILL, COMPLETE, AND/OR RE-WORK 3 WELLS PER MONTH BY SUMMER 2019

STRAT:

DATA & ANALYSIS LEADS TO DERISKING: STARTED SCIENCE AND FORMATION AND PRODUCTION TESTING – OVER \$1 MILLION DEPLOYED IN 2018

STRAT:

BUSINESS DEVELOPMENT: DEVELOPMENT OF ADDITIONAL JOINT VENTURES

STRAT:

PROTECTING SHAREHOLDER VALUE: ACCESS TO DRILLING PARTNERSHIP PROGRAMS TO FUND GROWTH WITHOUT STOCK DILUTION

OVERVIEW: RECENT DEVELOPMENTS



September 2017

- Appointed two new members to its Board of Directors and strengthened controls
- Began IR awareness program for company

November 2017

- Outlined Science Program

January 2018

- Satisfied outstanding debt obligations and began operational activities including completion of fourteen existing wellbores (seven DUCS and seven recompletions)
- Named to 2018 OTCQX® Best 50 Companies

March 2018

- Announced the completion of a multi-stage frac on WWJD #23 well in Queen A and B
- Announced the successful drilling, logging, coring and cementing casing WWJD #31
- Announced a Joint Venture Term Sheet agreement with Encore Natural Resources LLC

May 2018

- Announced the permitting of the #30 of the Queen Well for July Spud.
- Started aggressive rework program

October 2018

- Builds Corporate team with additions of CFO, COO and Landman
- Strengthens BOD Improving Corporate Governance and Controls

August 2017

- Appointed Willard G. McAndrew, III as Chief Executive Officer

October 2017

- Announced the successful drilling, logging and cementing of casing in the WWJD #23 well in Pecos County

December 2017

- Closed \$2.5 million in an over-subscribed private placement of restricted common stock
- Attended first investor conference
- Coverage by third party letter writers initiated

February 2018

- Announced the spud of the WWJD #31 well in Pecos County, TX
- New accounting system and internal controls put in place

April 2018

- Announced the Frac results of the WWJD #7 well in Pecos County, TX
- Announced share exchange of 36% of outstanding Common Stock
- Production Milestone 100+ boe/d

October 2018

- Announced the acquisition of rights to 26,000/a West Sawyer field. Will allow deep drilling in Pecos County, TX. Into known prolific formations like the Devonian, Wolfcamp and San Andres

November 2018

- Announced Drilling Financing and Drilling Date For First Horizontal San Andres Targeted Well To Commence in December
- Plans For Aggressive New Drilling and Rework Programs Into 2019

OVERVIEW: JILPETCO OPERATING

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■ Wholly Owned Subsidiary

- Jilpetco is a wholly owned oilfield services company that owns and operates drilling, completion, workover rigs and lease operational services equipment
- Only services Amazing Energy and related parties

■ Positive Synergistic Effects From Jilpetco Acquisition

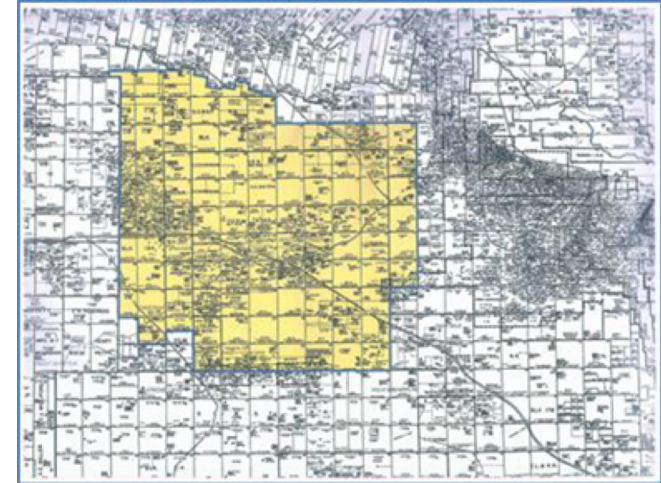
- Created an all costs reduction
- Improved efficiency and capability to drill new wells
- Talented and experienced staff added to Amazing's operations

■ Near Term Growth

- Jilpetco is expected to grow at the same rate as the Pecos County operations

■ Notable Assets

- Multiple rigs, trailers, trucks, cat grader and a backhoe loader
- Minimal office and tech equipment needed to operate
- Standby equipment for all operational needs



OVERVIEW: NAVIGATING THE STATUS QUO

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Focused on building a healthy balance sheet, ample liquidity, and expected returns:

- **2018/2019 budget focused on balance sheet and E&P returns while creating significant future value**
- **Drilling costs covered with strategic JV drilling partnerships and leveraging well ownership for currency and best cost case for growth through the drill bit**
- **Expect to exit 2018 with manageable friendly debt held by Founder with no dependence on equity dilution to make debt payments**

Highly concentrated acreage position in some of the most economic areas of the state of Texas:

- **Core Locations: 100+ net undeveloped wells**
- **Resilient Economics: Drill costs covered entirely by partners while cashflows from success will be shared**
- **Continual scientific development for best well cost management and development of a manufacturing style drilling plan**
- **Compelling Returns in challenging market: Permian Basin provides some of the best economics industry wide with Amazing taking advantage of lower than average land and acquisition costs due to rights held.**

OVERVIEW: WHY INVEST IN AMAZING?



- 100% of leasehold in attractive, Texas-based locations
- Differentiated technical and geological approach has led to attractive modeled returns
- Conservative financial approach to development and well manufacturing mode
- Incentivized management team
- Ability to grow quickly with low CAPEX requirements protects shareholder value
- Minimal dilution risk
- Well prepared to operate in the “new normal” status quo

OVERVIEW: MANAGEMENT'S "CHECKLIST"



- ✓ Execute liabilities reduction and management program; stabilizing balance sheet
- ✓ Raise D&C CAPEX and successfully D&C WWJD #23, WWJD #31, and WWJD #30 well
- ✓ Institute new accounting system; secure new transfer agent; complete 10-K filing on time
- ✓ Secure new Engineering, Geology, and Landman teams; hire COO/CFO
- ✓ Raise CAPEX to D&C first horizontal San Andres well in Pecos County
- ❑ Further develop producing leases and apply new science to unlock potential that exists behind the wellbore and in existing producing wells/formations
- ❑ Drill 11 new "directional" laterals
- ❑ Perform an open hole completion on the #30 well and spud/drill the #31 horizontal San Andres well
- ❑ Execute on two 5 spot waterflood pilots first quarter of 2019

PECOS COUNTY

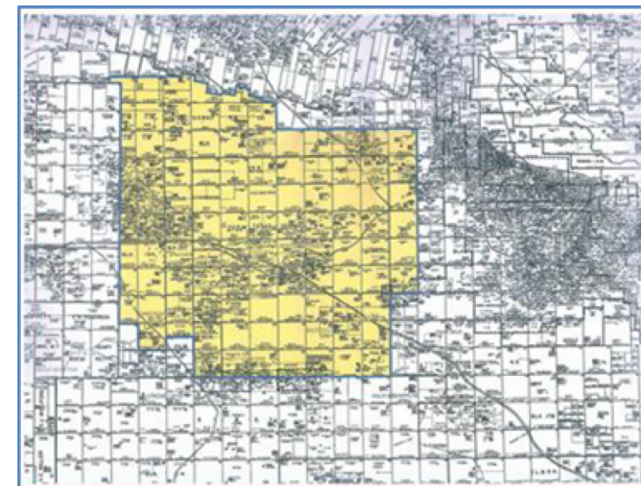
PRIME ASSETS IN A PRIME BASIN

OVERVIEW: PECOS COUNTY

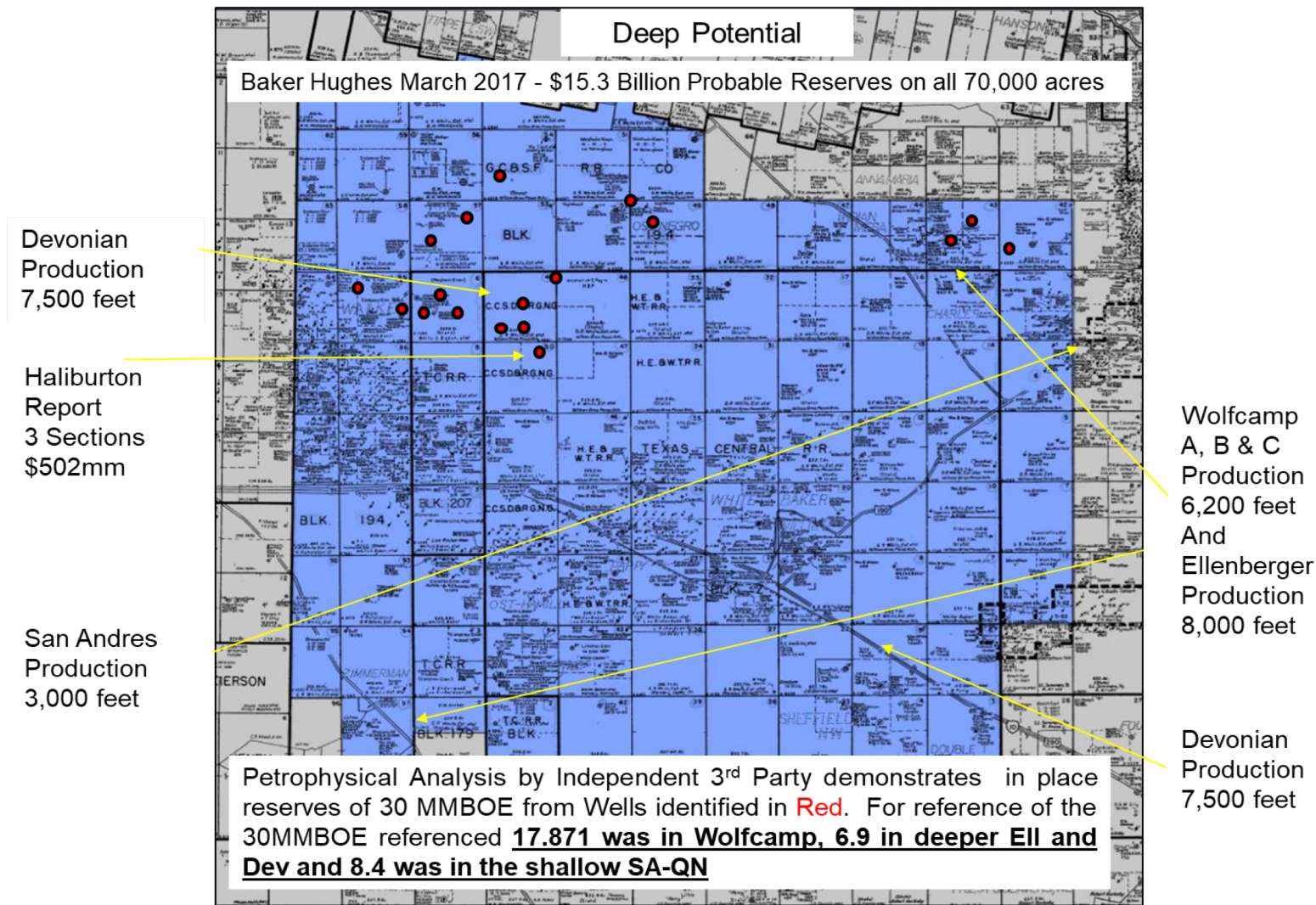
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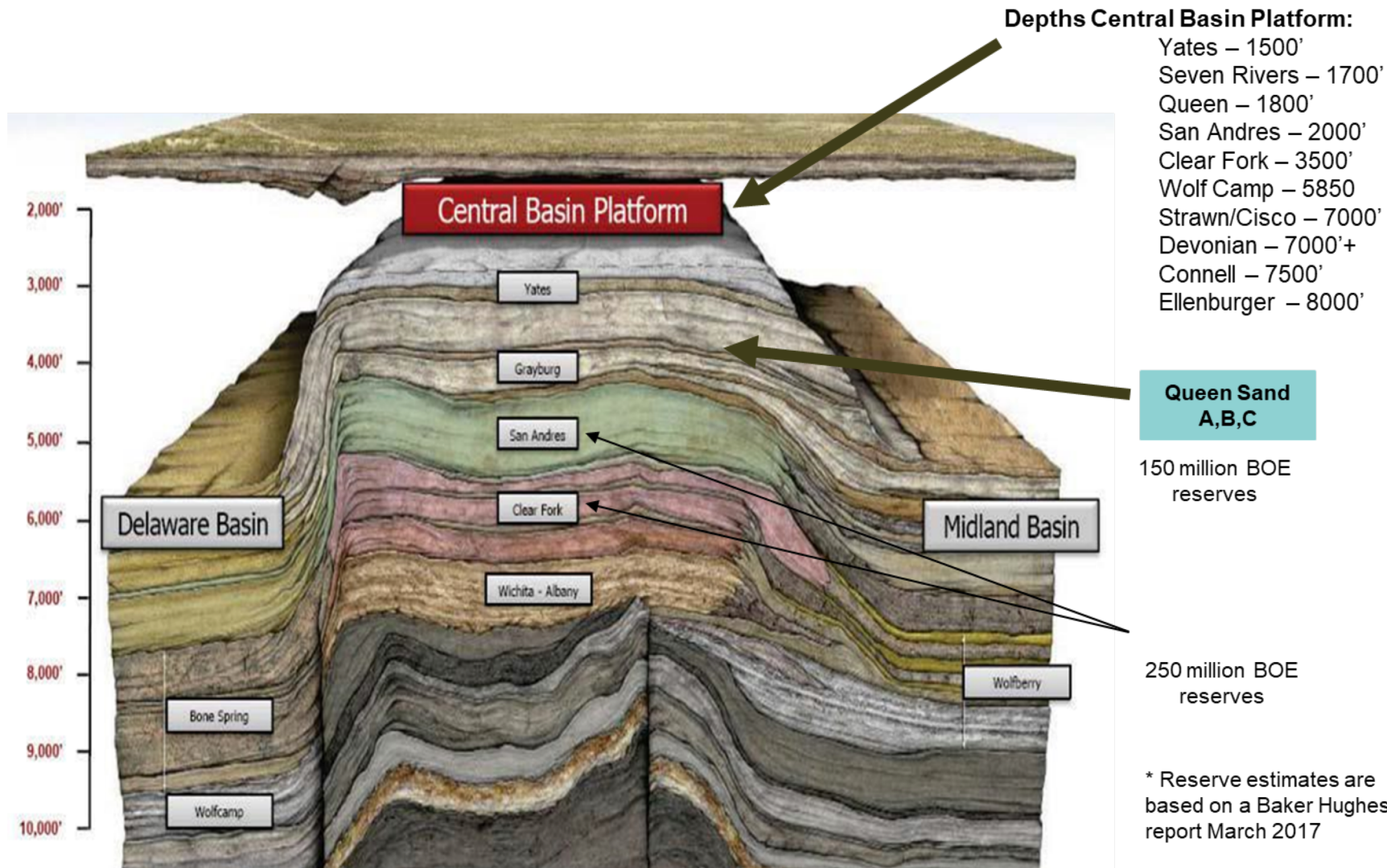
- **Primary Location**
 - Central Basin Platform between the Midland and Delaware Basins
 - History suggests vertical and horizontal potential from stacked pay zones
- **Operations in Pecos County**
 - Over 1,800 oil and gas producing leases, ~200 licensed operators and over 20,600 drilled wells
 - Offset operators include Concho, Apache, Pioneer, Diamondback, Occidental Petroleum, Kinder Morgan and Jagged Peak
- **Adjacent Fields – Over Two Billion Barrels Total**
 - Yates Field – Over 1.6 billion barrels of oil produced
 - Walker Field – Over 10 million barrels of oil produced
 - Taylor Link Field – Over 17 million barrels of oil produced
- **Amazing's Position**
 - Account for rights within 70,000 acres lease hold (approx. 100 sq. miles), 100% Working Interest, 75% Net Revenue Interest
 - A total of 26 wells have been drilled on the property that are either producing or in the process of being completed
 - Lifting Cost is less than \$10 per barrel
- **Potential Drilling Locations**
 - Approximately 3,500 potential drilling locations in a single Queen Sand Bench with multiple benches on each for over 20,000 potential well locations



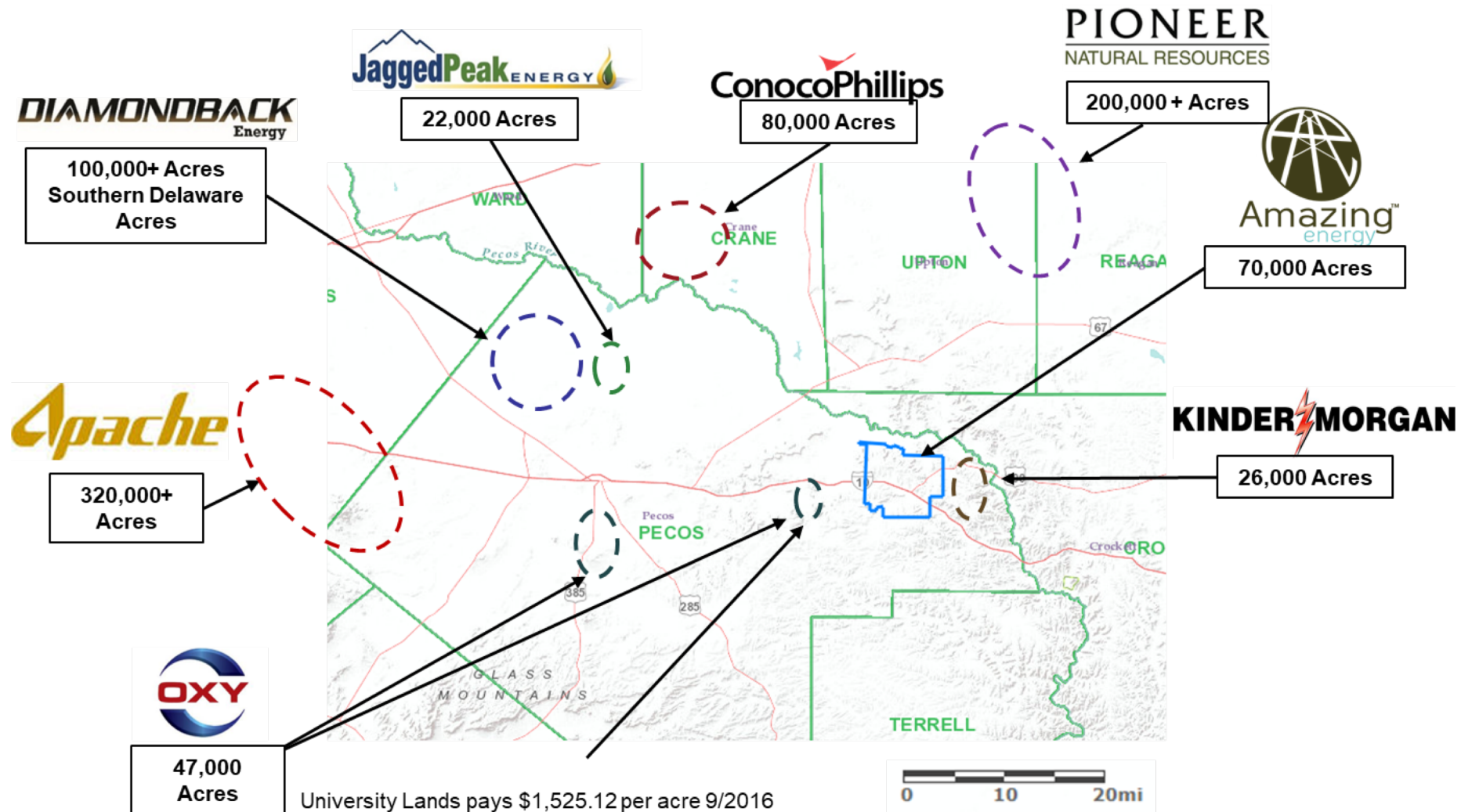
UNLOCKING VALUE: PECOS COUNTY



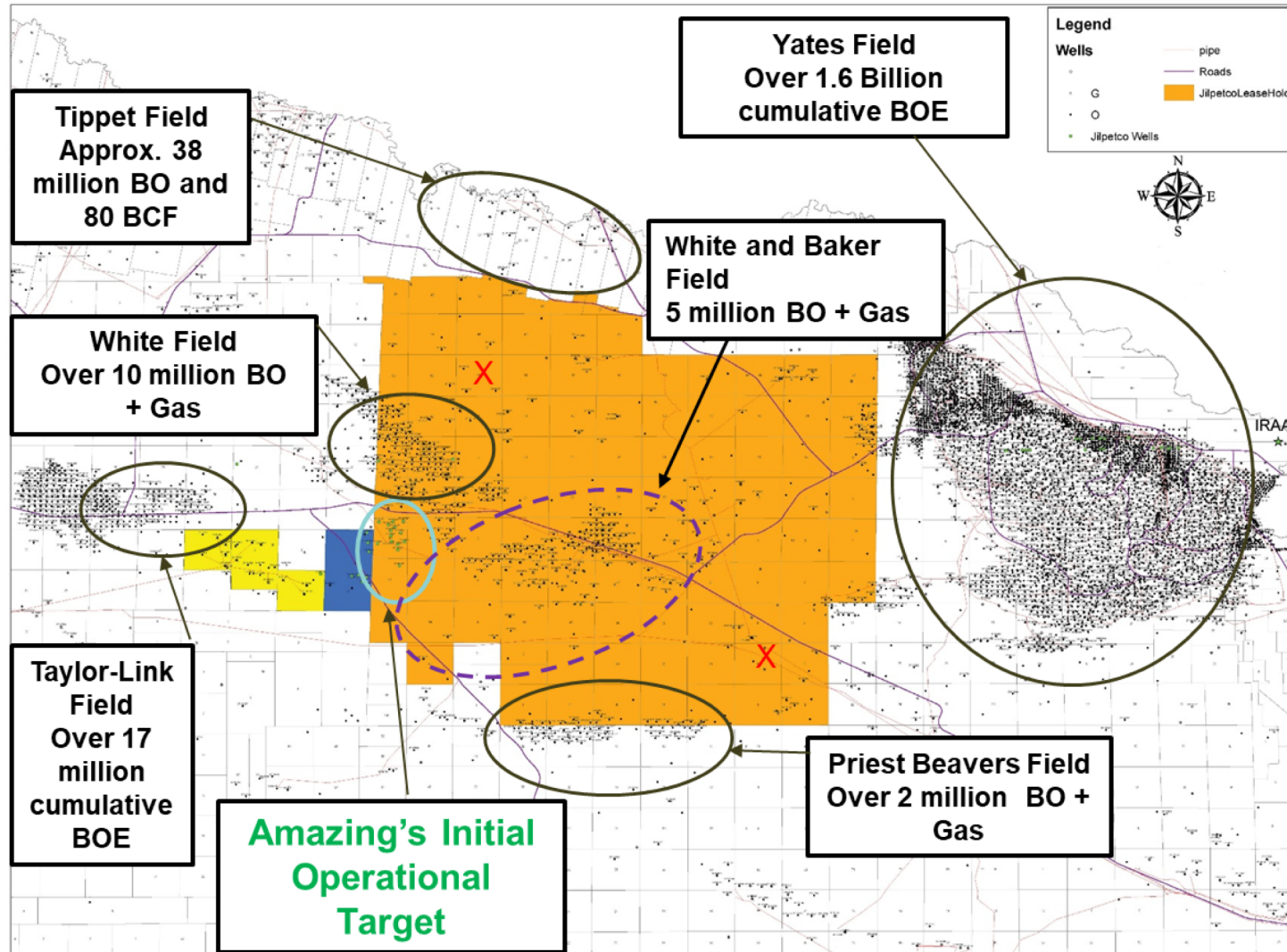
STACKED PAY ZONES: PECOS COUNTY



OFFSET OPERATORS: PECOS COUNTY



CONTIGUOUS ACREAGE: PECOS COUNTY

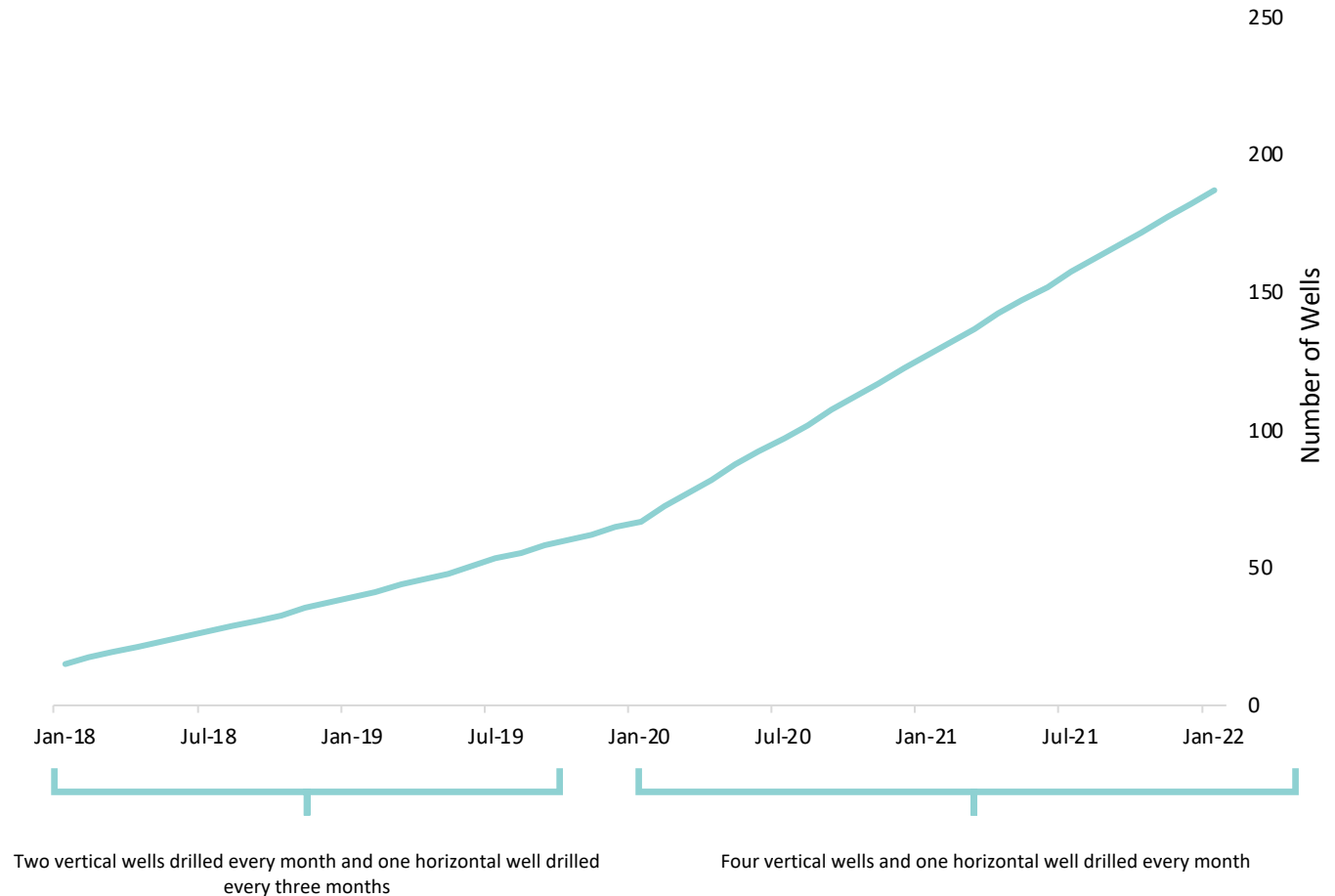


NOTE:
 (1) "X" are Devonian Wells approximately 7,500 feet
 (2) All black dots are/where successful oil producing wells

ECONOMICS AND DEVELOPMENT SCHEDULE



- Company cost to drill and complete 2000' well - \$200,000 per well
- 25 bopd x \$45 per barrel x .93 taxes x 30 days in month x NRI .75 = \$23,540/ well minus operational cost (\$1,000 per well) for net revenue = \$22,450 per month per well
- Return of capital – approximately 8.9 months at \$45 oil prices
- 15 bopd x \$45 per barrel x .93 taxes x 30 days in month X NRI .75% = \$14,124 minus operational cost (\$1,000) for a net revenue= \$13,124/ month per well
- Return of capital – approximately 15.2 months at \$45 oil prices
- Not counting any tax advantages



DEVELOPMENT POTENTIAL: PECOS COUNTY



Development Zone		Target Bench	Approx. Depth (ft)	
Permian	Guadaplupian	Yates	1500	
		Seven Rivers	1700	
		Queen	1800	← KINDER MORGAN RING ENERGY, INC.
		San Andres	2000	
		Leonardian	Clear Fork	3500
	Wolfcampian	Wolf Camp	5850	← Apache PIONEER NATURAL RESOURCES
	Pennsylvanian	Strawn / Cisco	7000	
	Devonian	Devonian	7000+	
	Ordoician	Connell	7500	
		Ellenburger	8000	



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MANAGEMENT

EXPERIENCE TO LEAD THE WAY

MANAGEMENT: AMAZING ENERGY

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CEO

WILLARD MCANDREW III

- 47 years of experience in the oil and gas industry from field operations to refining to management
- Has held positions at prominent oil and gas companies including Exxon (5+ years) and Hercules Oil
- Served as COO and Director (3+ years) of Torchlight Energy a NASDAQ listed oil and gas E&P company
- Ownership experience spanning prospect acquisitions to drilling and/or recompleting hundreds of wells
- Attended Louisiana State University and served honorably in the United States Marines Corps

CFO

MARTY DOBBINS

- More than 45 years of corporate and financial management experience
- CEO and President of InFocus Capital Advisors, LLC, guiding companies into new markets
- CEO and President of Franskill, a consulting firm specializing in global expansion
- Chief Global Investment Analyst with Motorskill Venture Group, LLC
- Founder and Owner of CPA firm for 25 years

COO

DAVID ARNDT

- Over 50 years of operations, engineering and personnel management experience
- Developed drilling programs and economic studies on exploratory and development projects in North Dakota, Mid-Continent, Texas, Gulf Coast, SE Asia and in the Middle East
- Held senior positions at multiple energy companies including Torchlight Energy Inc., Conoco, Scotia Group, Sundance Resources and Petrosearch Energy Corporation

CONSULTANTS: AMAZING ENERGY



M&A Manager

JED MIESNER

- Founded Amazing Energy in 2008 and Jilpetco in 2002
- Worked for Exxon USA for 13 years
- Formed his own oil and gas company in 1994 called L&R Energy Corporation
- Involved in drilling projects throughout Texas and Oklahoma

Land Manager

LUCAS KNICKERBOCKER

- More than 20 years of leasing approximately 500,000 acres in 6 states
- He has worked every major oil and gas basin in the U.S. for companies ranging from private equity to public companies
- Has been instrumental in activities of over 1,000 wells
- Has participated in over 200 wells personally
- His experience with all activities from leasehold to production

Geologist

BORIS P. ABAD-GUERRA, MS, PHD

- Over 40 years Oil and Gas industry experience
- Attended Penn State on the Fulbright and LASPAU scholarships, PhD Program sponsored by Penn State
- Experienced in scientific and economic analysis, oil and gas prospect and project evaluation, design and implementation of water-flooding and EOR, oilfield operations, training technical teams, government, national and private oil company negotiations

C. P. Geologist / P. Geoscientist

BRUCE MILLER

- Over 35 years experience in Geology
- Worked for Exxon Production Research in South Texas, the Permian Basin, the Rockies and Alaska
- Extensive experience in Permian Basin geology including extensive digital database build
- Experience in multi-well drilling programs in Texas and New Mexico, Petra mapping, data base, 2-D/3-D seismic interpretation software, and production and scout data

CONTACT US: INVESTOR RELATIONS



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