



CORPORATE PRESENTATION

March 2023



Forward Looking Statements

This presentation contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of Magna Terra Minerals Inc. with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and include information regarding: (i) the amount of future production over any period; (ii) assumptions relating to revenues, operating cash flow and other revenue metrics set out in the Company's disclosure materials; and (iii) future exploration and development plans.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect management’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although Magna Terra believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of the combined company. Among the key factors that could cause actual results to differ materially from those projected in the forward looking information are the following: the requirement for additional funding for development and exploration; the fluctuating price of gold; success of exploration, development and operations activities; health, safety and environmental risks and hazards; uncertainty in the estimation of mineral reserves and mineral resources; replacement of depleted mineral reserves; the potential of production and cost overruns; obligations as a public company; risks relating to government and taxation regulation; volatility in the market price of the Company’s securities; risks relating to title and First Nations; risks relating to the construction and development of new mines; risks relating to the dependence of the Company on outside parties and key management personnel; and risks in the event of a potential conflict of interest.

Investment Highlights



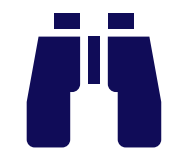
Atlantic Canada - hotbed for Gold Exploration



Quality Exploration Assets with Scale



A Proven Discovery Team



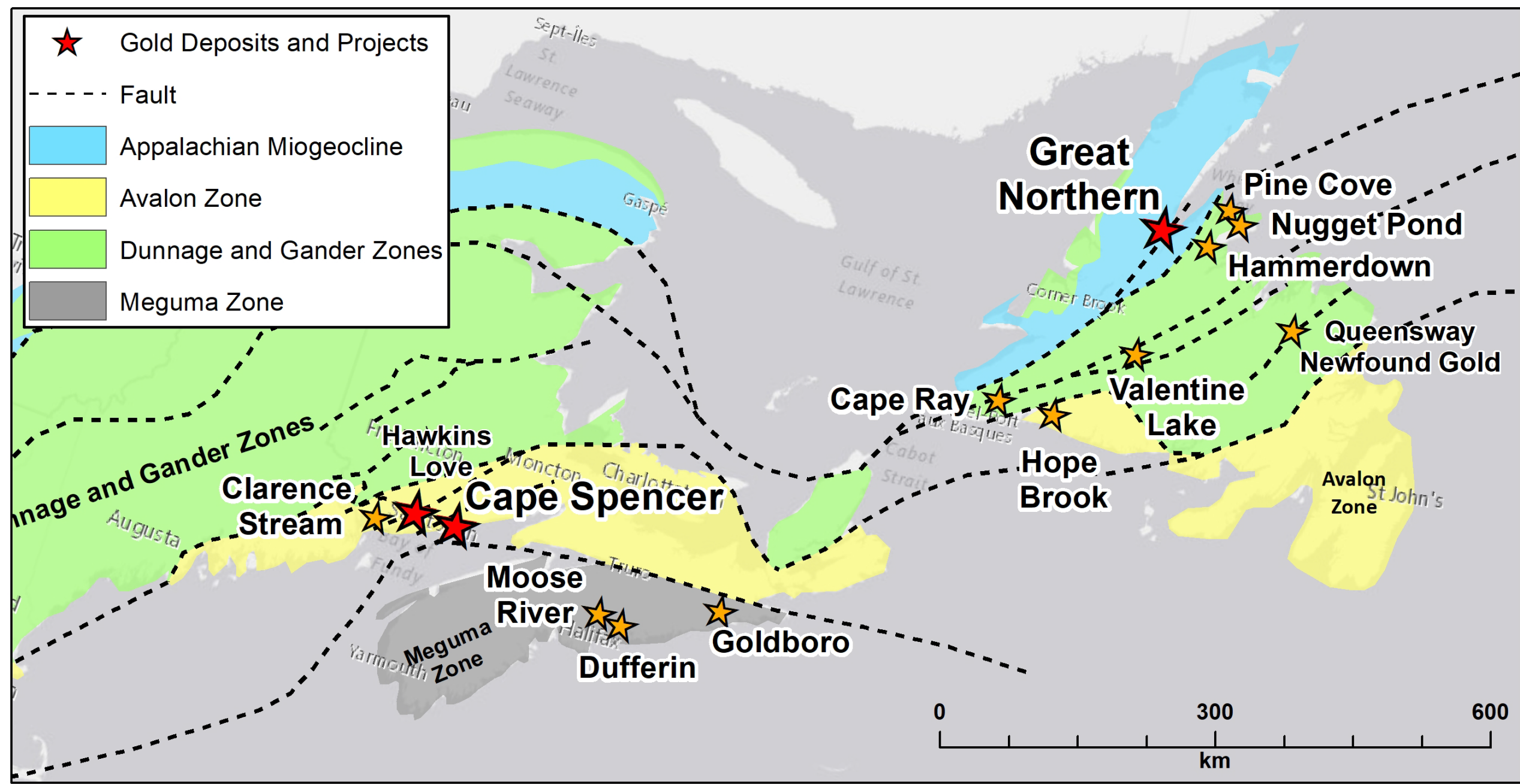
First Mover



Compelling Valuation



Atlantic Canada – Emerging Gold District



100% Ownership in **3 District Scale** Gold Projects in top tier jurisdictions of Newfoundland and New Brunswick

Mineral Resources open for expansion and drill ready targets

405,000 ounce global Inferred Resources (NI 43-101 Compliant) plus 83,000 Oz Historic Resource

Projects situated in similar rocks and geological environments to Marathon Gold's Valentine Lake Project (5.06 Moz - 3.96 Moz M+I, 1.10 Moz Inf) and Galway Metals' Clarence Stream Project (2.25 Moz - 0.92 Moz Ind, 1.33 Moz Inf)

Management with a track record for discovery and resource growth

Same team (Signal Gold) that grew the Goldboro Deposit (NS) from 0.83 to 3.1 Moz

We have the experience to find, develop and operate mines – 20 years operating in Atlantic Canada

A Proven Discovery Team



Lewis Lawrick

President and CEO &
Director



Bill Francis, CPA, CA

CFO



Paul McNeill, PGeo

Technical Adviser



David Copeland, PGeo

Chief Geologist



Dr. Michael Byron

Director



Patricia Kajda

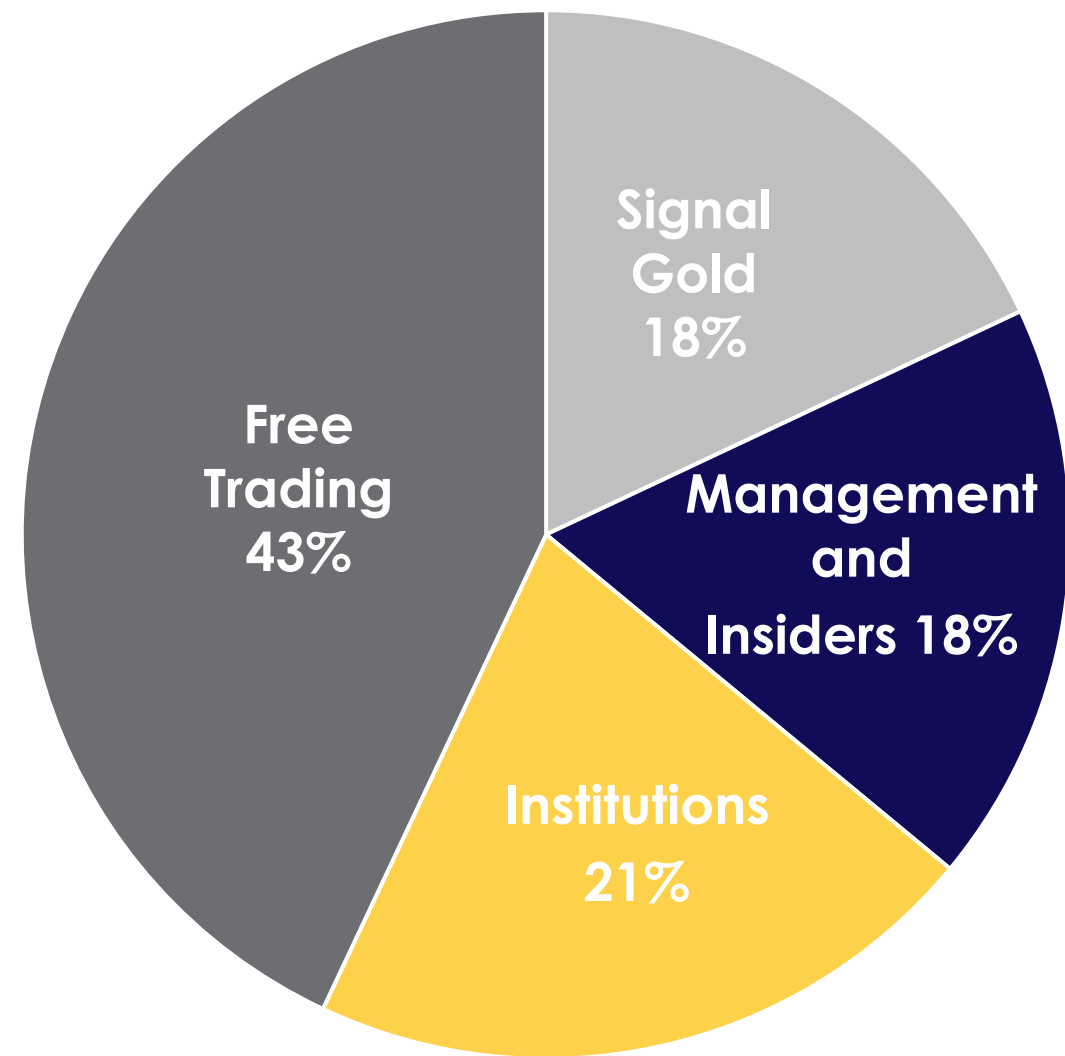
Director



Gernot Wober

Director

Tight Share Structure - Strong Sponsorship



Free trading float only **43%** of stock in issue

Shares Outstanding – 69.5M 523 m

Signal Gold **18%**

Management and Insiders **18%**

Institutions and High Net Worth Investors **21%**

Warrants and Options Outstanding

Warrants – 10.1M @ avg strike of \$0.15

Options – 5.9M @ avg strike of \$0.135

NI43-101 Resource Base



Mineral Resources					
Deposits	Cut-Off (Au g/t)	Category	Tonnes	Grade (g/t)	Ounces
Rattling Brook*	1.0	Inferred	5,460,000	1.45	255,000
Cape Spencer Pit Zone**	0.5	Inferred	990,000	1.71	54,000
Cape Spencer Northeast Zone**	2.5	Inferred	740,000	4.07	96,000
Total					405,000

Historic Mineral Resources					
Deposits	Cut-Off (Au g/t)	Category	Tonnes	Grade (g/t)	Ounces
Thor Deposit^	1.0	Indicated	937,000	2.09	63,000
	1.0	Inferred	350,000	1.79	20,000

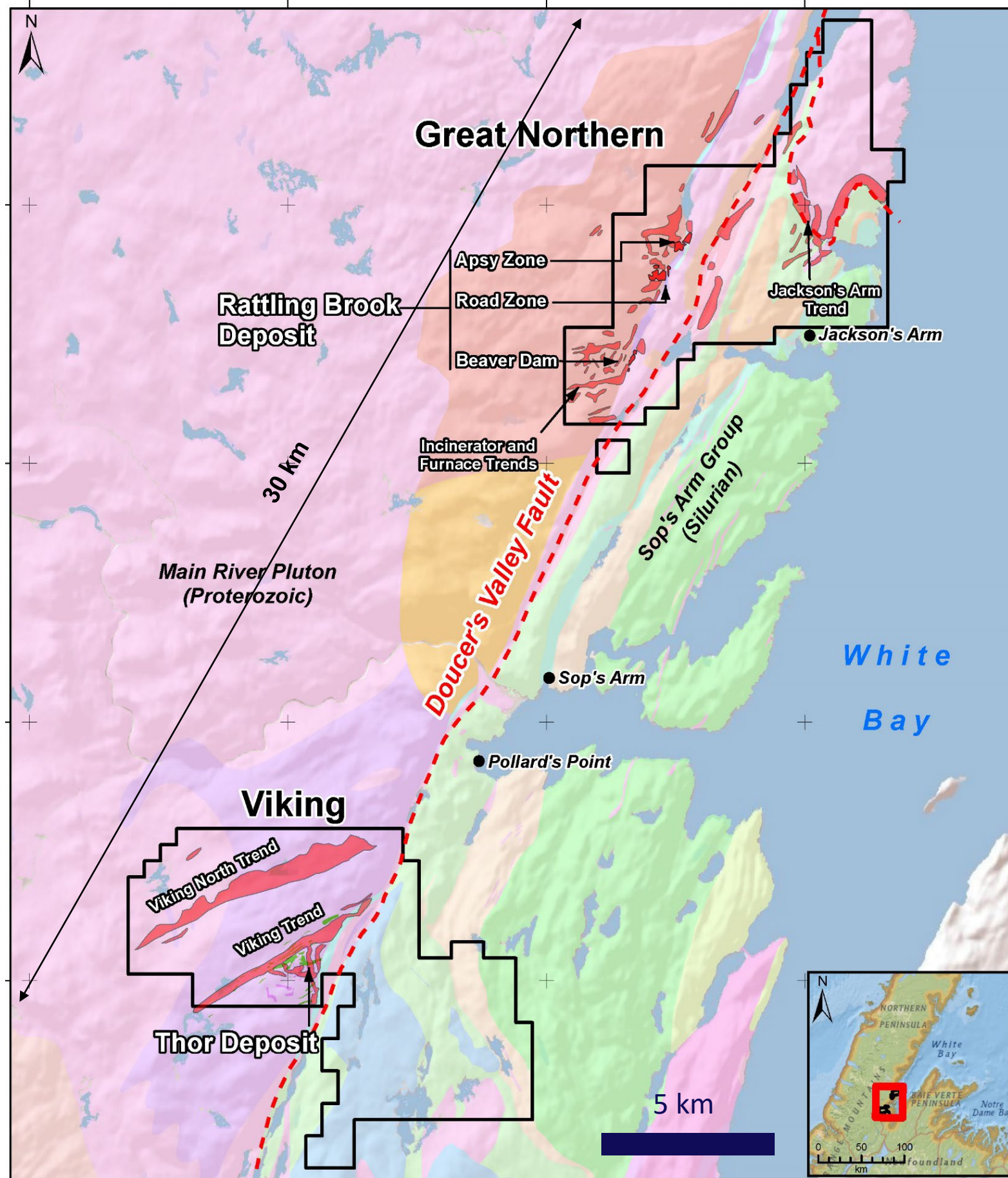
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Flagship Great Northern Project



Exploration Stage Gold Project along the Doucer's Valley Fault; a significant geological control on and host to several gold deposits

13,775 ha land package

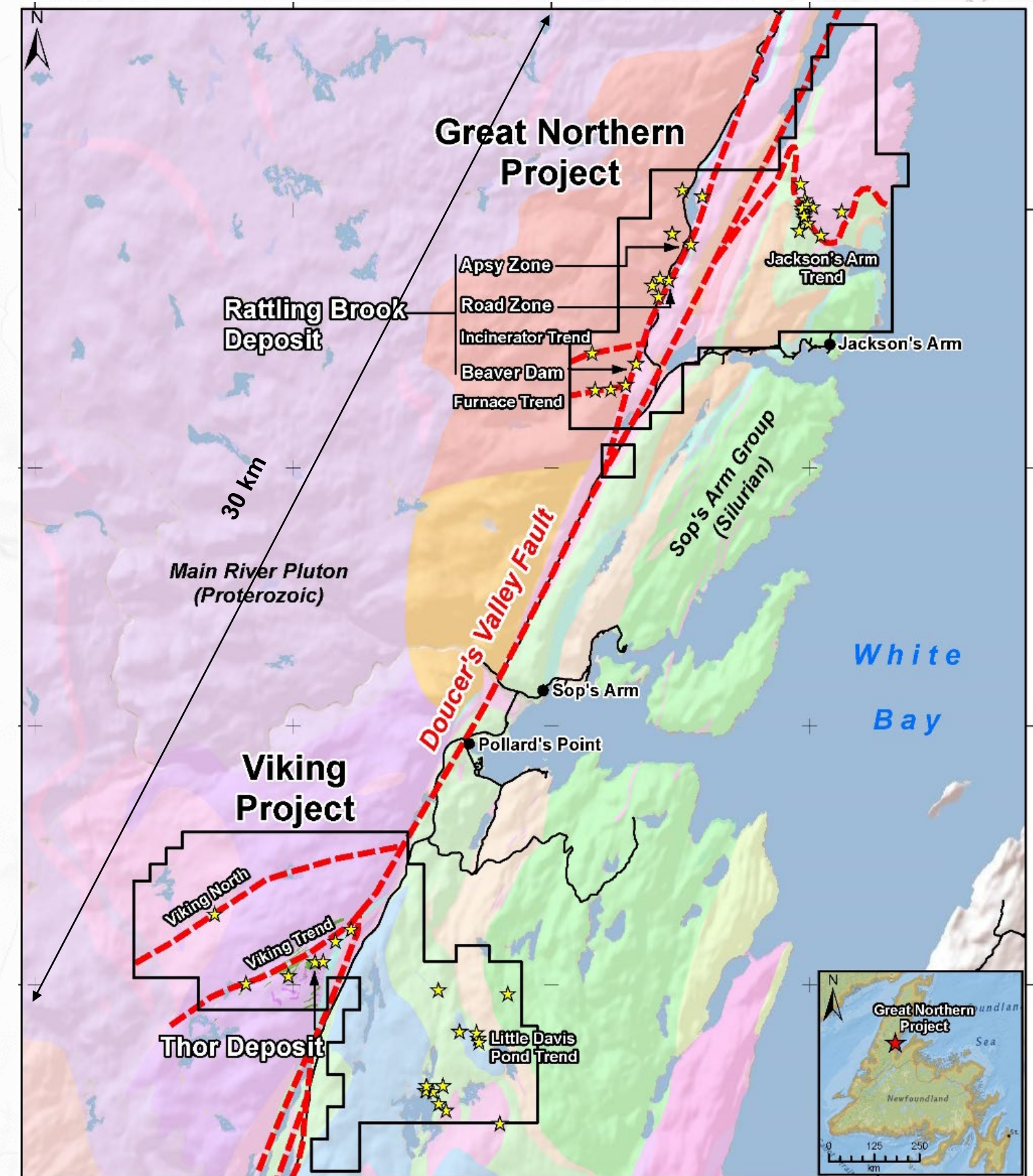
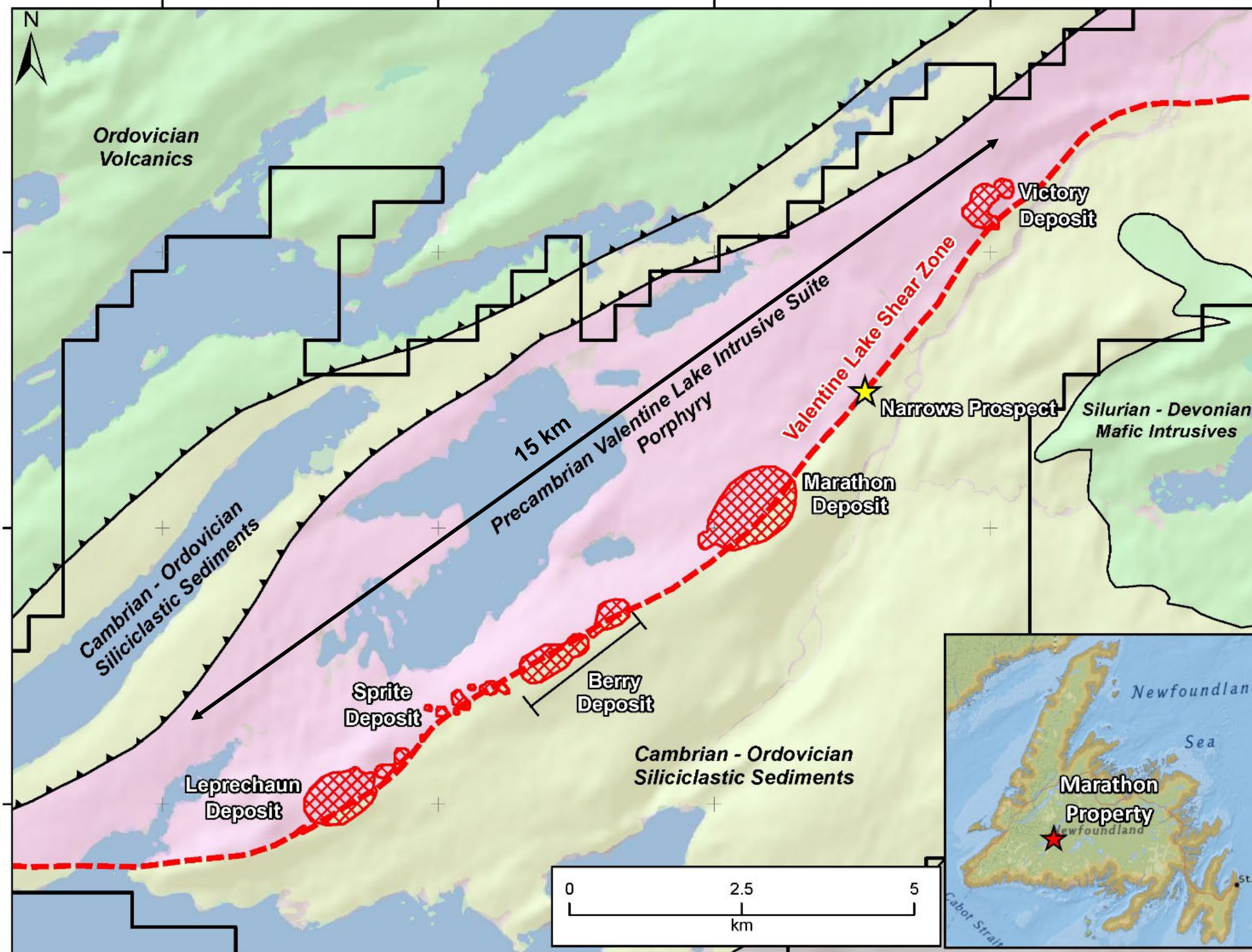
Mineral Resources at Rattling Brook and Thor Deposits

30+ km cumulative strike potential along known gold-bearing faults

Several First Priority Targets for Near Term Discovery and Resource Expansion

Great Northern – Valentine Gold

Similar Geological Environment to Marathon Gold's Valentine Gold Project
 (5.06 Moz - 3.96 Moz M+I, 1.10 Moz Inf)





Great Northern – Rattling Brook Zone

Mineral Resources open along strike and down-dip
Apsy, Road, and Beaver Dam
Recent drilling at Apsy Zone

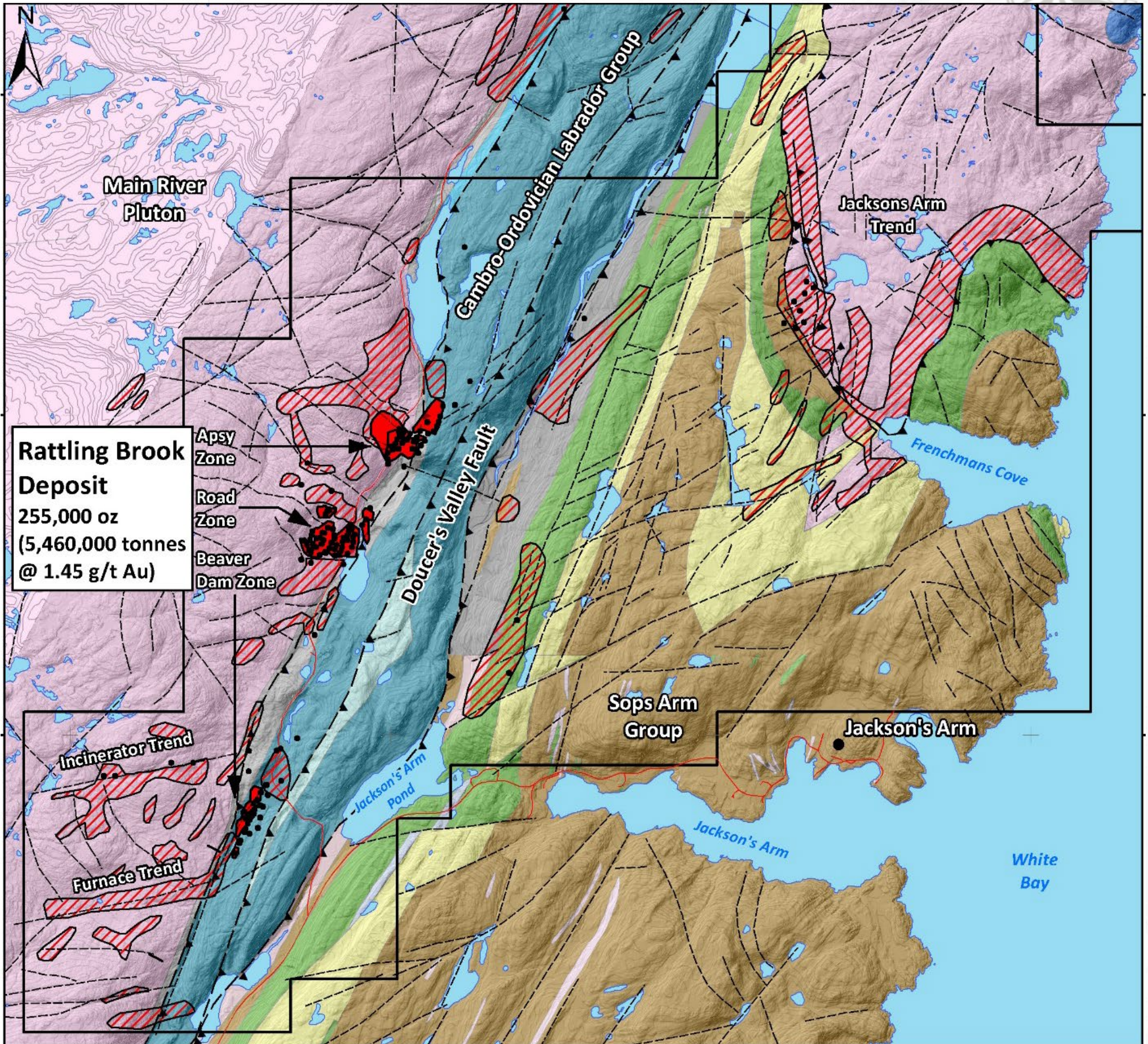
Historic drill intercepts include:

1.77 g/t Au over 74.4 m (TT 60 m), inc. 3.25 g/t Au over 22.7 m in JA-05-35

1.40 g/t Au over 84.6 m (TT 80 m), inc. 8.62 g/t Au over 2.5 m in JA-06-46

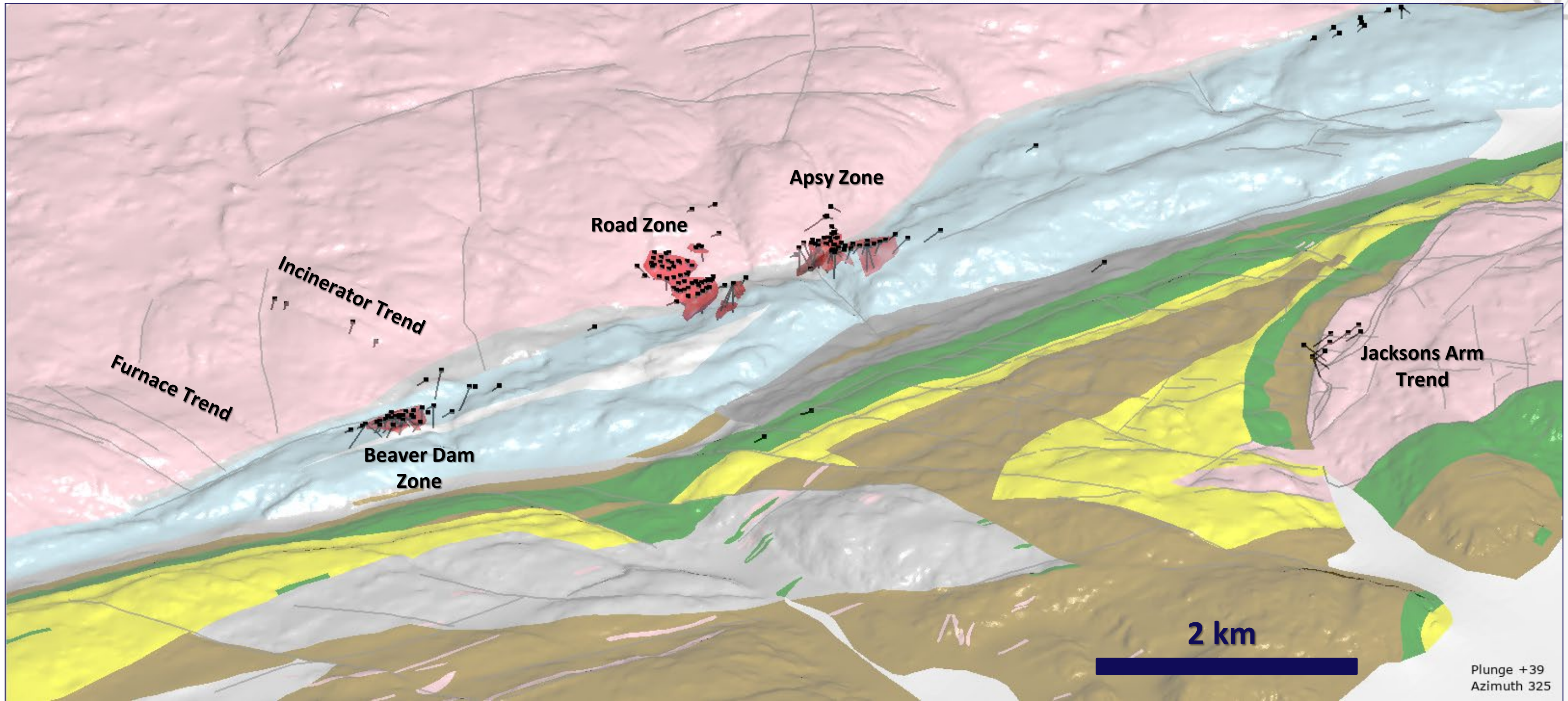
Sparse drilling outside of Resource Area

Several untested gold-bearing trends (E-W Faults) including the Incinerator and Furnace Trends

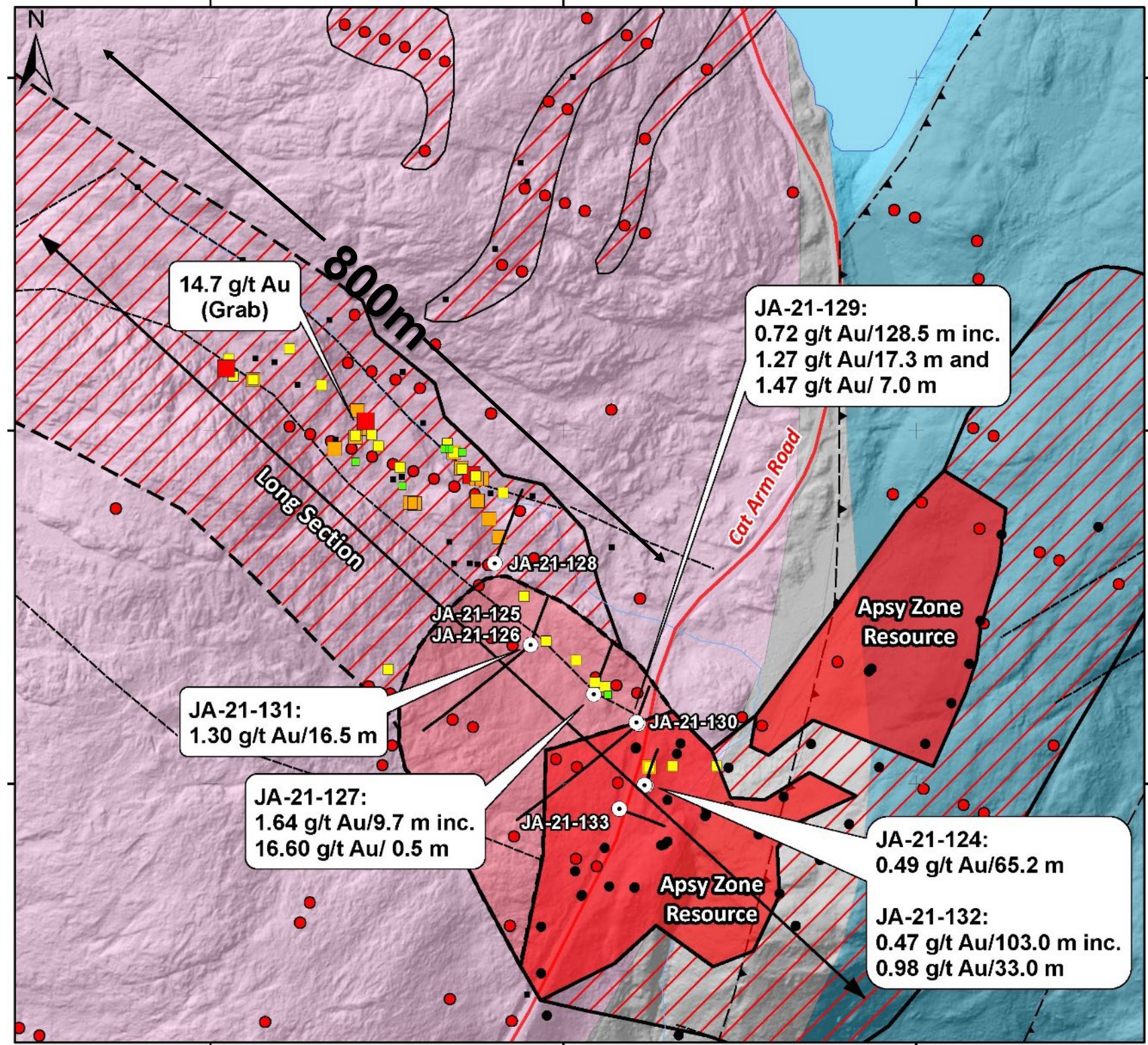


Rattling Brook Mineral Resource

Coney Arm



Apsy Zone Expansion Potential



Open along strike to the NW; Demonstrating Size Potential over 800+ m strike

Surface sampling includes assays up to 14.7 g/t Au

Key intersections from 2021 Drilling include:

1.30 g/t Au over 16.5 m (151.0 to 167.5 m; TT 7 m) in JA-21-131

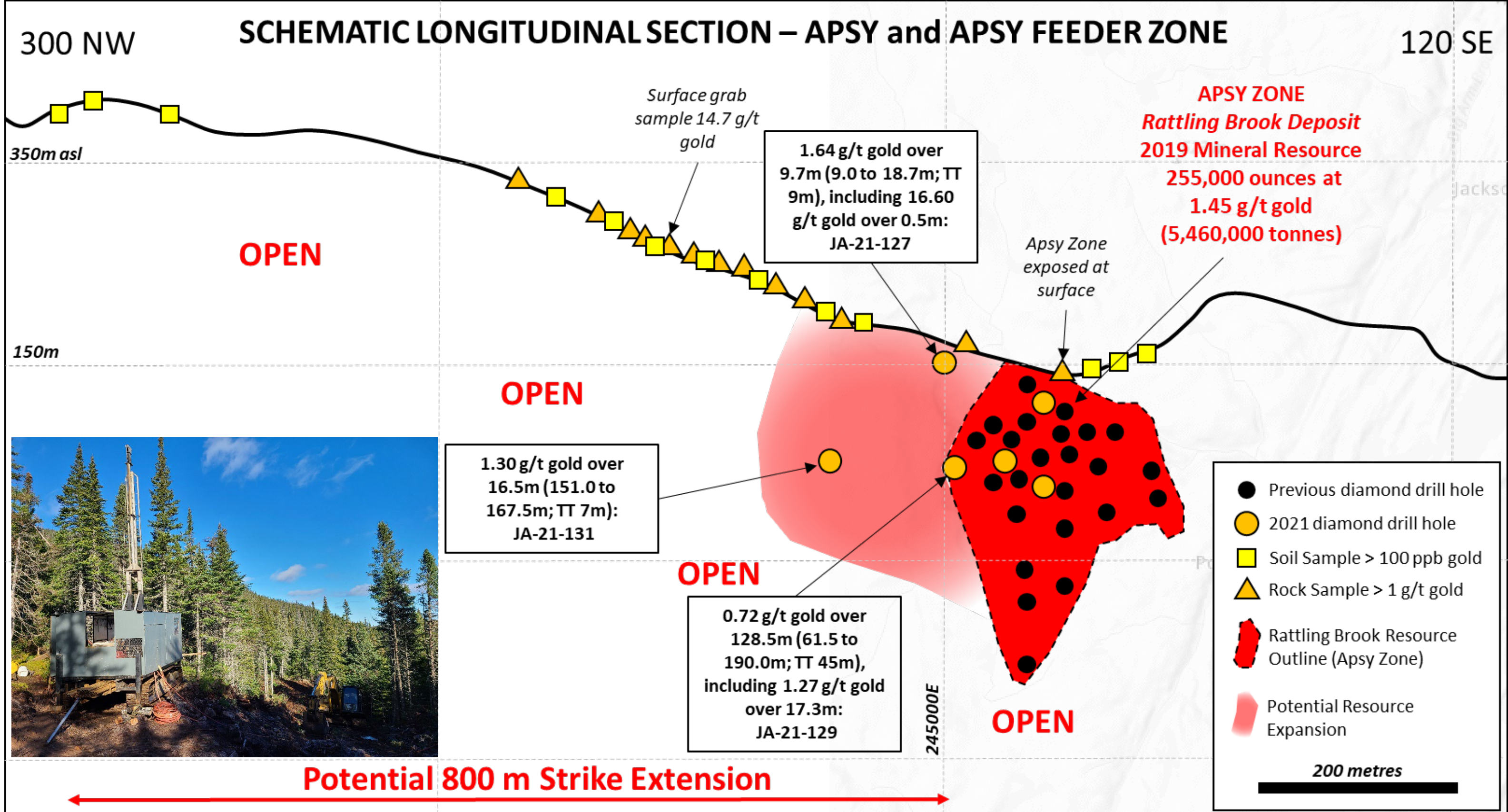
1.64 g/t Au over 9.7 m (9.0 to 18.7 m; TT 9 m), inc. 16.60 g/t Au over 0.5 m in JA-21-127

0.72 g/t Au over 128.5 m (61.5 to 190.0 m; TT 45 m), inc. 1.27 g/t Au over 17.3 m and 1.47 g/t Au over 7.0 m in JA-21-129

0.47 g/t Au over 103.0 m (2.0 to 105.0 m; TT 95 m), inc. 0.98 g/t Au over 33.0 m in JA-21-133 (VG from 95-96 m)

0.79 g/t Au over 26.4 m (121.0 to 147.4 m; TT 25 m), inc. 1.27 g/t Au over 8.4 m in JA-21-133

Apsy Zone Expansion Potential





Apsy Zone – Intense Alteration

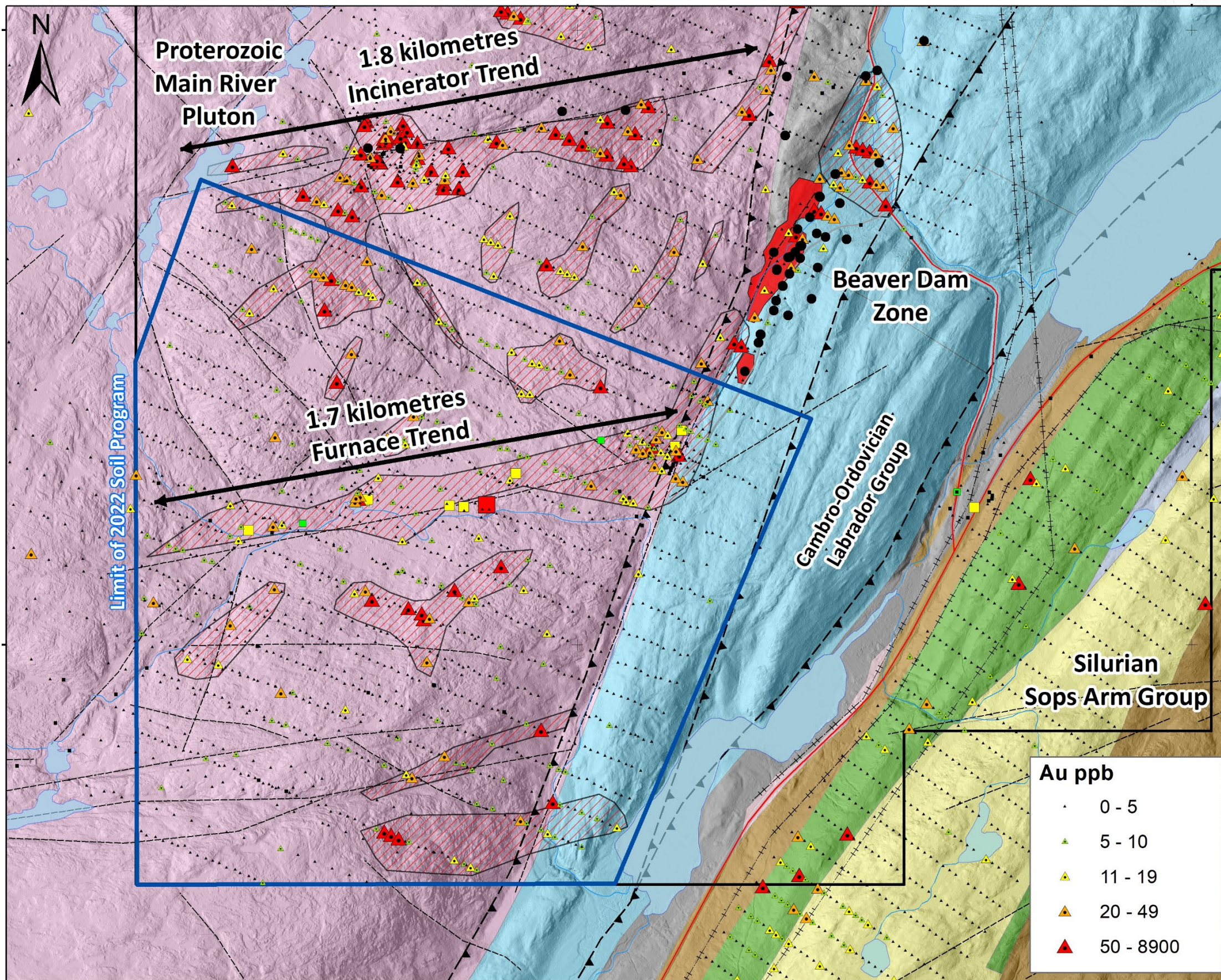


JA-21-131
Intense Potassic and Siliceous Alteration –
Stringer Py and Aspy (3-5%) with local
Hydrothermal Breccia
1.30 g/t Au over 16.5 m
Associated with Basal Shear/Fault

Jackson's Arm



Incinerator and Furnace Trends



1.8 and 1.7 km long alteration zones along E-W Faults

Several sub-parallel faults to the south Proximal to Beaver Dam Zone

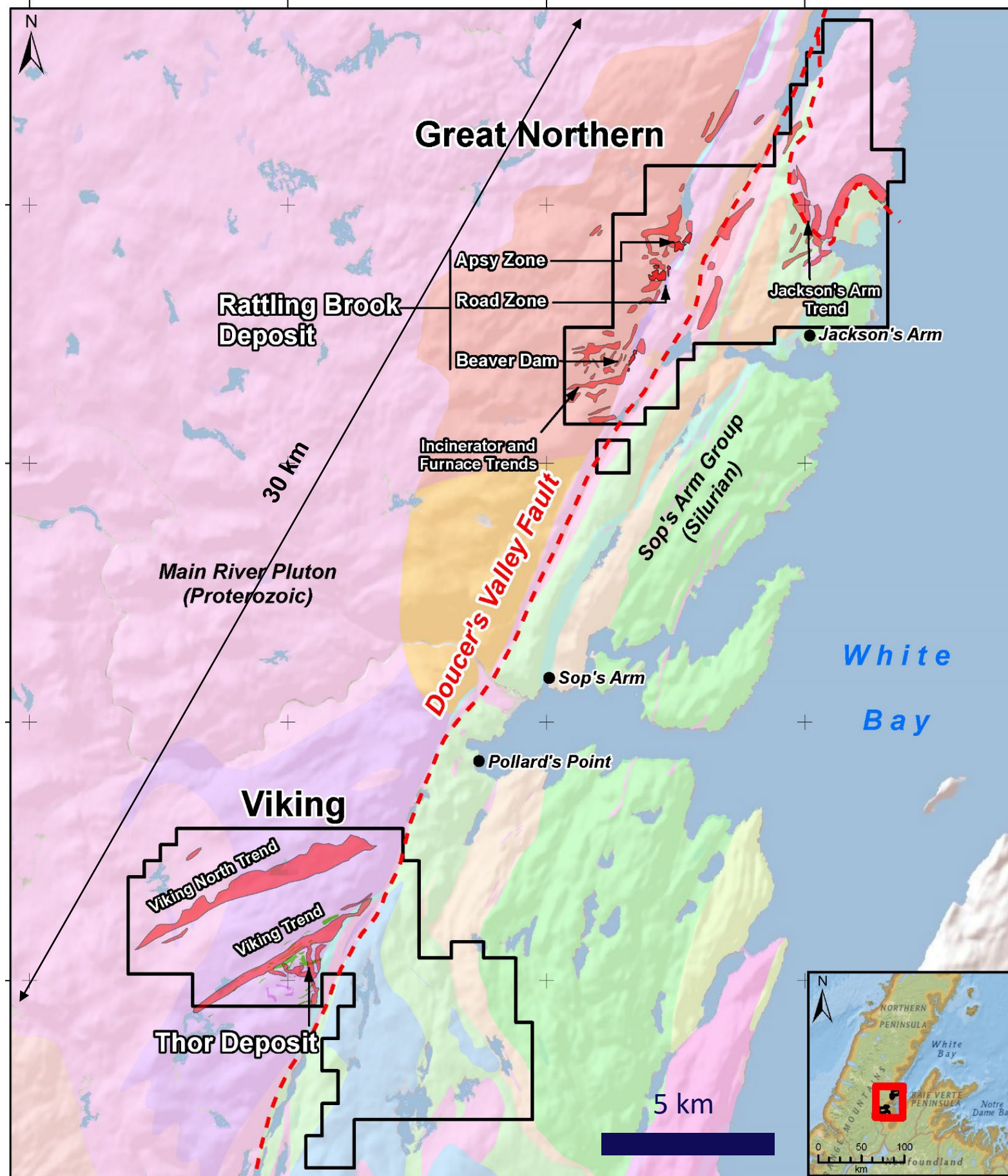
Recent soil sampling south of Furnace outlined additional soil anomalies

Only 4 drill holes testing this area from 1980s

Highlight Assays

- 2.32 g/t Au over 4.1 m in RB-41
- 1.06 g/t Au over 15.6 m in RB-39
- 1.00 g/t Au over 9.7 m in RB-37
- 1.78 g/t Au over 4.0 m in RB-35

Great Northern – Viking Zone



Exploration Stage Gold Project along the Doucer's Valley Fault; a significant geological control on and host to several gold deposits

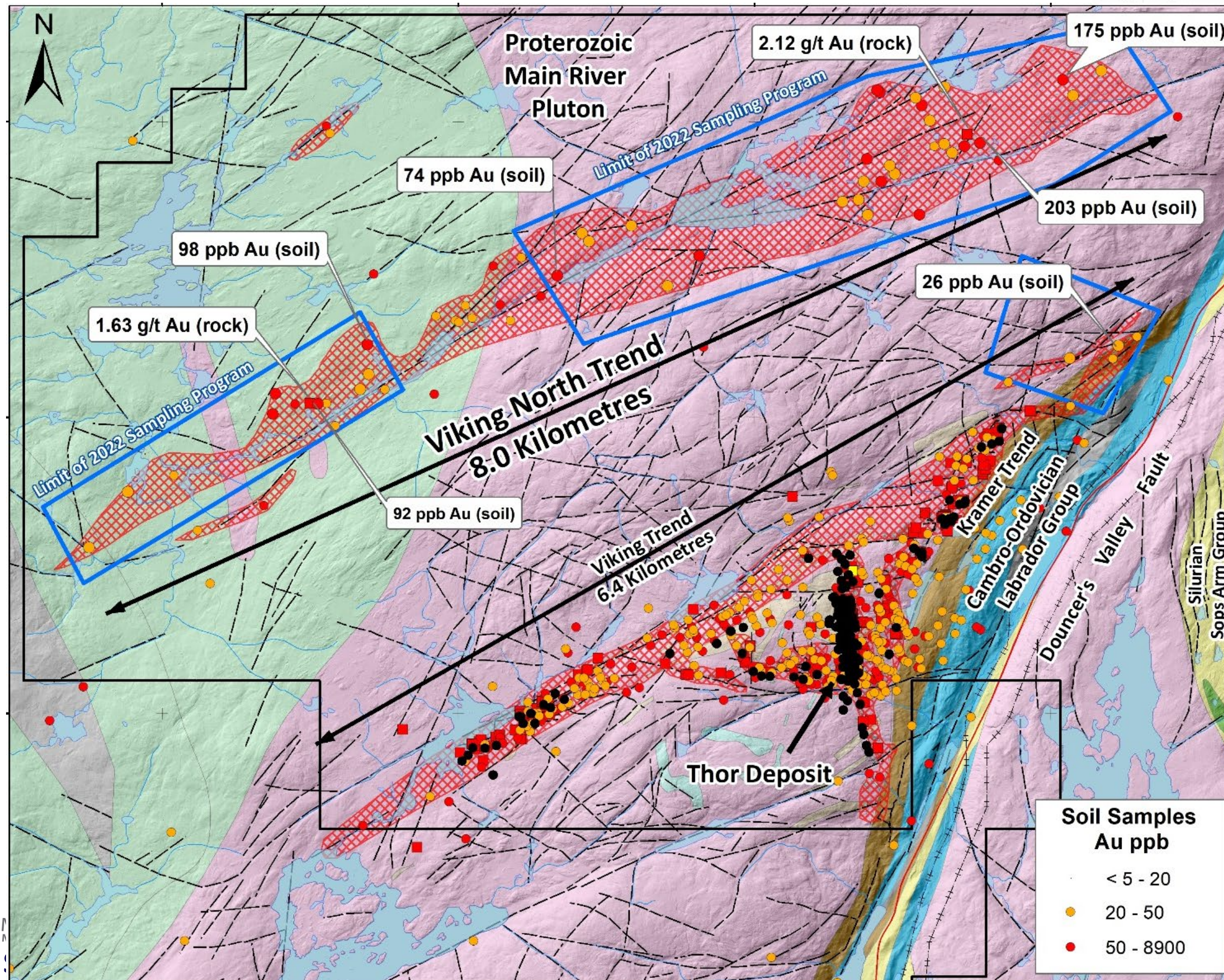
13,775 ha land package

Mineral Resources at Rattling Brook and Thor Deposits

30+ km cumulative strike potential along known gold-bearing faults

Several First Priority Targets for Near Term Discovery and Resource Expansion

Great Northern – Viking Zone



8-kilometre long east-west striking fault zone, sub-parallel to the Viking Trend

Reconnaissance rock and soil samples assaying up to 2.12 g/t gold and 380 ppb gold, respectively

Soil samples assaying up to 203 ppb gold and with 15 samples assaying greater than 50 ppb gold

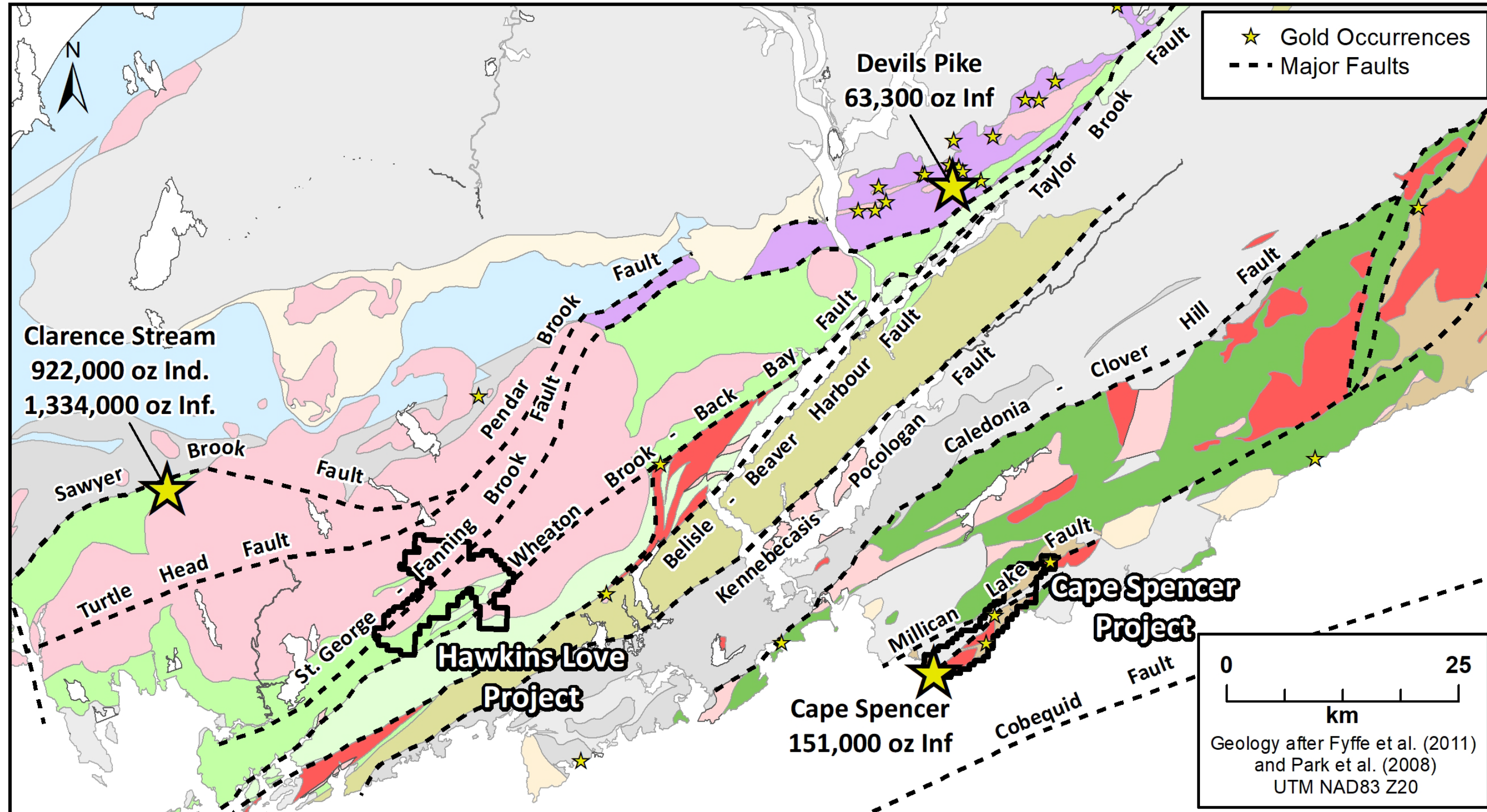


Southern NB Regional Gold Potential

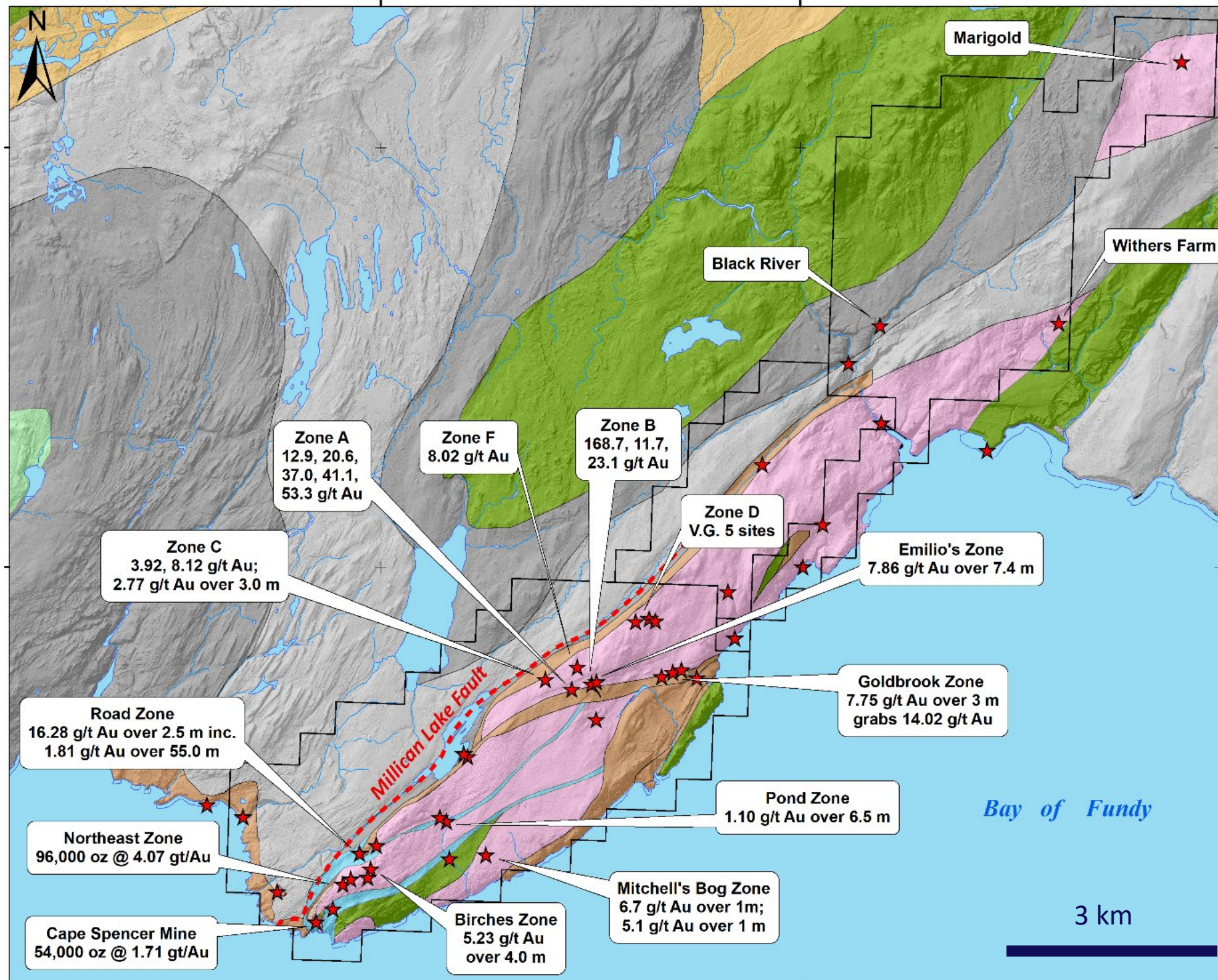
Coney Arm



Jackson's Arm



Cape Spencer Gold Project



15 km of strike along the Millican Lake Fault – a regional gold controlling structure

Shallow southeast dipping thrust faults create up to 4 distinct gold prospective trends

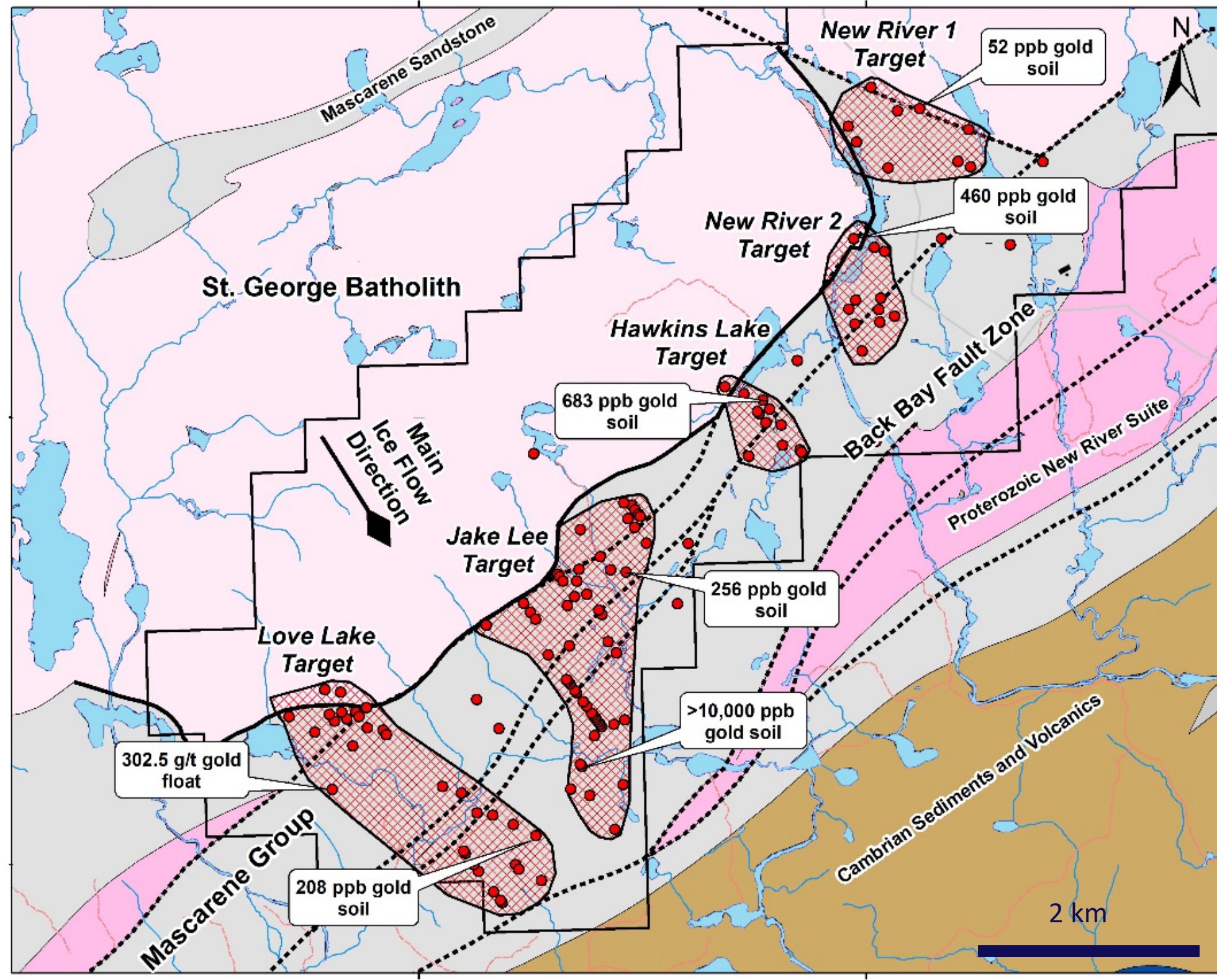
Deformed and mineralized contacts between granite and younger sediments

Project has been dormant since 2005 with most of the work conducted between 1982 and 1987

54,000 ounces Inferred (990,000 T @ 1.71 g/t Au) – Cape Spencer Mine

96,000 ounces Inferred (740,000 T @ 4.07 g/t Au) – Northeast Zone

Hawkins Love Gold Project



Similar geological environment to the nearby Clarence Stream Deposit - deformed sediments and volcanics adjacent to the St. George granite

9,155 hectares of prospective mineral lands along a 10 kilometre extent of a regional-scale gold bearing structure - the Back Bay Fault

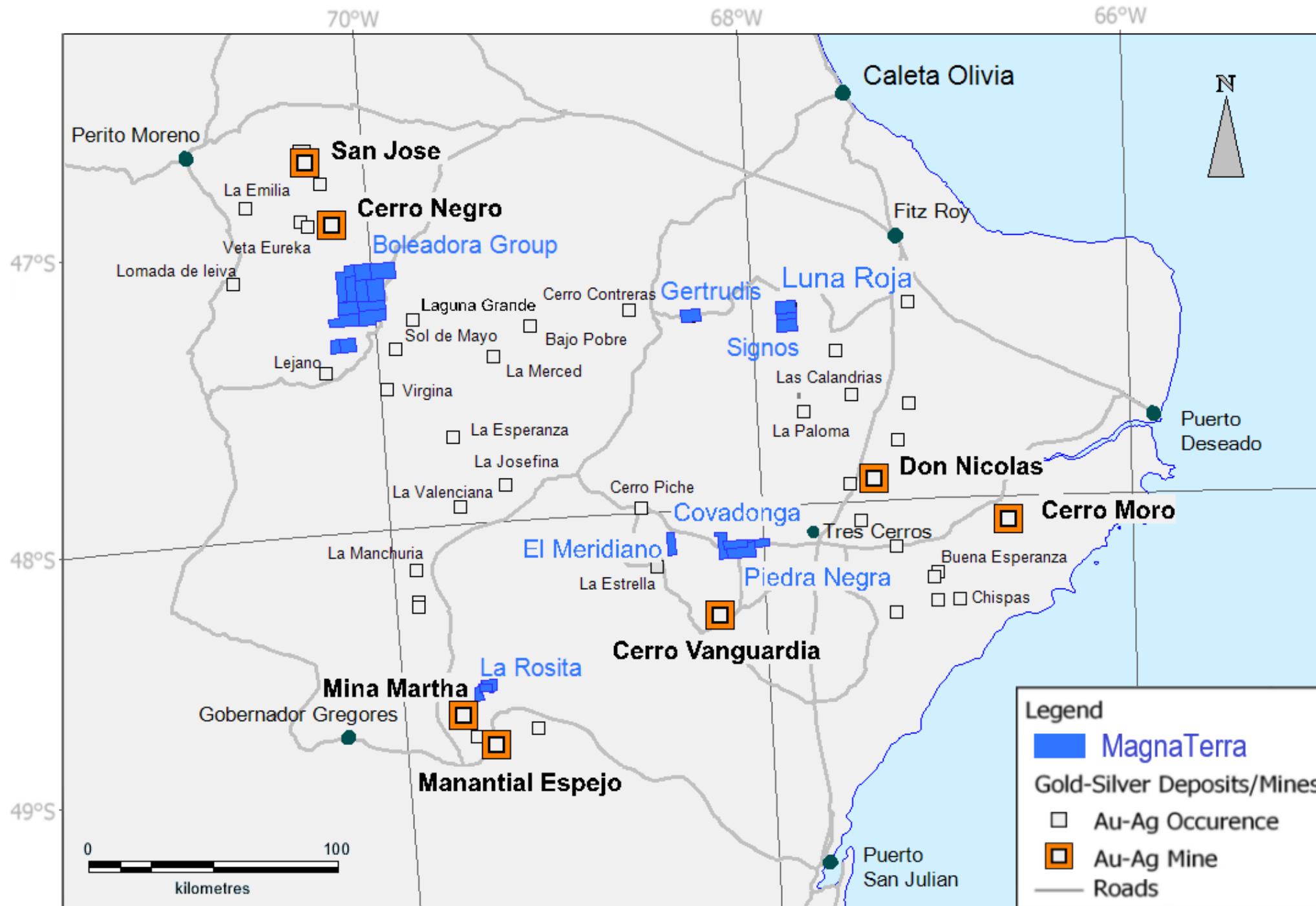
8 kilometre strike of anomalous soil and rock geochemistry along the Back Bay Fault

5 Target Areas defined during 2021 work
276 soil samples > 10 ppb gold and 21 samples > 50 ppb gold

Up to 10 g/t gold in soil!

Quartz vein boulders with visible gold assaying up to 302.5 g/t Au

Argentina Opportunity



115,000 Hectares

Deseado Massif- a prolific geological setting for low sulphidation epithermal Au and Ag deposits

Several Producing High-Grade Gold and Silver Mines

Boleadora Project optioned to Newmont

Epithermal gold environment 17 km along strike from Newmont Producing Cerro Negro Mine

Precious metal discovery at the Luna Roja Project

Key Investment Takeaways



District scale projects in top tier jurisdictions

Robust mineralized systems with multiple targets for new discovery and resource growth

Easily accessible (no camp) and well supported with infrastructure –power, water, etc.

Proven exploration and management team
Significant value creation upside

Highly undervalued in current market environment

CONTACT US



Qualified Person and Technical Disclosure

The content of this presentation has been reviewed and approved by David A. Copeland, P. Geo., Chief Geologist with Anaconda Mining Inc, a "Qualified Person", under National Instrument 43-101 -Standard for Disclosure for Mineral Projects.

All drill core samples collected as part of Company drilling programs were collected using QA/QC protocols including the regular insertion of certified standards and blanks within each sample batch sent for analysis. Drill core, rock grab and soil samples were sent to Eastern Analytical Limited in Springdale, NL or ALS Global in North Vancouver, BC and analysed for Au by fire assay (30 g) with an AA finish. The QP has verified the quality and accuracy of the Company exploration data.

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