

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Adherium Limited
ABN	24 605 352 510

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Garth Campbell Sutherland
Date of last notice	4 September 2017
Date that director ceased to be director	29 November 2017

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Direct interest: <ul style="list-style-type: none">• Ordinary fully paid shares: 10,275,171• Unlisted options:<ul style="list-style-type: none">(i) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2018(ii) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2019(iii) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2020(iv) 173,238 vested options exercisable at \$0.134039, expiring 31 March 2020(v) 173,238 vested options exercisable at \$0.134039, expiring 31 March 2022

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Registered holder: Ross Alan Sutherland + Valerie Mary Sutherland + Garth Campbell Sutherland (Non-beneficial interest as trustee)</p>	<p>1,072,517 ordinary fully paid shares</p>
<p>Registered holder: Adherium ESP Trustee Limited (Beneficial interest in Employee Share Plan loan funded shares)</p>	<p>521,367 ordinary fully paid shares (Employee Share Plan Shares funded by loan from the Company at \$0.50 per share, and vesting one-third annually over a three-year employment period)</p>

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.