

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Adherium Limited	24 605 352 510

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Employee Share Plan buy-back
2	Date Appendix 3C was given to ASX	24 April 2018

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	Nil	600,000 fully paid ordinary shares (ESP Shares)

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
4 Total consideration paid or payable for the shares/units	Nil	Nil - Extinguishment of Employee Share Plan (ESP) loan totalling \$300,00.00 originally advanced by the Company to the Shareholder concerned for the purchase of the ESP Shares being cancelled. No cash is payable by the Company for the Buy Back.
5 If buy-back is an on-market buy-back	highest price paid: date: Not applicable lowest price paid: date: Not applicable	highest price paid: Not applicable lowest price paid: Not applicable highest price allowed under rule 7.33: Not applicable

Participation by directors

6 Deleted 30/9/2001.

--

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Nil

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

+ See chapter 19 for defined terms.

